



**Utah Issues Center for Poverty Research and  
Action  
Salt Lake City, UT**

**Project Title**

Utah IDA Network

**Contact Information**

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**Grant Amount**

\$100,000

**Nonfederal Support**

\$117,000

**Project Period**

September 2004 – September 2009

**Highlights**

The Utah IDA Network, a Statewide collaborative, will enable low-income individuals to access IDAs through a variety of nonprofit partners. The Network will provide IDAs to 42 low-income Utahns, assist these participants in developing savings habits that will maintain financial security, and assist them in acquiring one of three long-term assets: a small business, a first home, or post-secondary education or vocational training. Participants will save up to \$1,000, which will be matched at a rate of \$3 to \$1.

A diverse group of community specialists will provide case management and financial literacy and asset-specific training. The network will also establish “Saver Groups” for participants. The groups will be mentored by university students, IDA project graduates, and other volunteers.

**Target Population**

Low-income Utahns.

**Grantee/Collaborative  
Description**

Utah Issues Center for Poverty Research and Action is a Statewide, nonprofit research, advocacy, and capacity-building organization founded in 1973.

Utah Issues Center for Poverty Research and Action is the lead entity and coordinates the Utah IDA Network, a broad spectrum of community partners including the business community, financial institutions, asset-specific experts, universities and technical schools, direct social service providers, government, volunteers, and low-income people. The Network has selected five pilot sites based on funding restrictions, geographical distribution, and diversity of populations served.

The Utah Issues Center will partner with at least 15 financial institution partners across the State.